



SAGITTARIUS MINES, INC.

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Sagittarius Mines reports 2009 sustainability performance to stakeholders

Sagittarius Mines, Inc. (SMI) has today launched its 2009 Sustainability Report.

Speaking at the launch, in Makati City, SMI General Manager Mark Williams said, the publication of the annual Sustainability Report is an important part of SMI's Sustainable Development Strategy and Management Framework.

"We endeavor to communicate with our stakeholders in a clear and transparent manner," said Mr Williams.

"We also hope to convey SMI's continued and deep commitment to the highest standards of health and safety, environmental management, social responsibility and community development."

SMI has recently submitted the Mining Project Feasibility Study for the Tampakan Copper-Gold Project to the Philippine government, and is progressing with the Mine Environmental and Social Impact Assessment (ESIA). SMI expects to finalize the specialist studies and stakeholder engagement activities for the Mine ESIA and submit the report to the government by the end of 2010.

The Tampakan Copper-Gold Project is a world-class 2.4 billion tonne resource containing 13.5 million tonnes of copper and 15.8 million ounces of gold. When developed, it has the potential to generate foreign investment amounting to over USD5 billion, employment opportunities for up to 8,000 to 9,000 people during construction and for around 2,000 during operations, and contribution to local and national taxes.

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