



SAGITTARIUS MINES, INC.

NEWS RELEASE

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SMI and CDIC train Tampakeños communicators on value formation, leadership, and development communication

In preparation for the establishment of Tampakan's radio station, Sagittarius Mines, Inc. partnered with Community Development Information Center (CDIC) conducted 3-day training on Values Formation and Leadership and Development Communication on 9-11 November participated by 44 members of Barangay Development and Information Centers (BDICs) and Barangay Chairmen of the municipality of Tampakan.

Tampakan Acting Mayor Pedro Cagas graced the training where he thanked SMI for the support and proudly announced the municipality's upcoming radio station.

CDIC chairperson Donna Panes also expressed gratitude for the training conducted through the partnership of SMI and CDIC. "All of us who are here are chosen people to responsibly fulfill the purpose and goal of CDIC which is to keep the Tampakan people informed of the issues and good news about the local government, academe, SMI and other sectors present in our community," said Panes.

The training equipped the participants with values, leadership and communication skills in pursuing development communication in mining areas. It also instilled the importance of teamwork and responsible giving of information and created new trends to improve the information network of Tampakan.

Jojo Ngitngit, SMI's representative on the training, reiterated SMI's sincerity for the development of the community. "We stand by our business principles wherein success is possible only through genuine partnerships with our stakeholders which are based on integrity, cooperation, transparency, and mutual value-creation," said Ngitngit.

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About the Tampakan copper project

The Tampakan copper project is located on the southern Philippine island of Mindanao, approximately 65 kilometres north of General Santos City. The current project is situated on the boundary of three Provinces – South Cotabato, Sultan Kudarat and Davao Del Sur. The Tampakan copper gold deposit is located in the province of South Cotabato, municipality of Tampakan.

The Tampakan mineral resource is the largest undeveloped copper-gold deposit in South East Asia. The latest mineral resource estimate confirmed 2.2 billion tonnes containing 12.8 million tonnes of copper and 15.2 million ounces of gold at a 0.3% copper cut-off grade.

On 30 March 2007, Xstrata Copper acquired 62.5% of the controlling interest in the Tampakan copper project and assumed management control through its Philippines based affiliate Sagittarius Mines, Inc.

www.smi.com.ph

About Xstrata Copper

Headquartered in Brisbane, Xstrata Copper is one of the commodity business units within the major global diversified mining group Xstrata plc. Its operations and projects span eight countries: Australia, Argentina, Chile, Peru, Canada, the USA, the Philippines and Papua New Guinea. Its operations are administered by five separate divisions, based close to the mining operations, namely the North Queensland, Minera Alumbrera, North Chile, Southern Peru and Canada divisions. It also has a recycling business (Xstrata Recycling) with plants in the United States and offices in Canada and Asia.

Xstrata Copper's world-leading portfolio of growth projects includes Las Bambas in Peru, Tampakan in the Philippines, El Morro in Chile, El Pachón in Argentina and Frieda River in Papua New Guinea.

Xstrata Copper is the fourth largest global copper producer with annual attributable production capacity of over one million tonnes. It employs over 15,000 people, including contractors.

About Xstrata plc

Xstrata is a global diversified mining group, listed on the London and Swiss Stock Exchanges, with its headquarters in Zug, Switzerland. Xstrata's businesses maintain a meaningful position in seven major international commodity markets: copper, coking coal, thermal coal, ferrochrome, nickel, vanadium and zinc, with additional exposures to platinum group metals, gold, cobalt, lead and silver, recycling facilities and a suite of global technology products, many of which are industry leaders. The Group's operations and projects span 18 countries: Argentina, Australia, Brazil, Canada, Chile, Colombia, the Dominican Republic, Germany, New Caledonia, Norway, Papua New Guinea, Peru, the Philippines, South Africa, Spain, Tanzania, the USA and the UK. Xstrata employs approximately 56,000 people, including contractors.

Xstrata is a major, long-term investor in Australia and currently employs over 11,000 people at its coal, copper, zinc and nickel operations in New South Wales, Queensland, the Northern Territory and Western Australia. Since 2002 Xstrata has invested over A\$16 billion (US\$11.2 billion) in Australia.