



SAGITTARIUS MINES, INC.

MEDIA RELEASE

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SMI is latest PBSP member

A Mindanao-based mineral development firm is the latest member of the Philippine Business for Social Progress (PBSP), the firm having demonstrated strong commitment to sustainable development and corporate social responsibility.

Sagittarius Mines Incorporated (SMI), a firm exploring for what could be Southeast Asia's largest copper deposit in the fringes of South Cotabato, Davao del Sur and Sultan Kudarat, is the 255th member of PBSP.

PBSP is the largest corporate-led, non-profit social development foundation in the Philippines, being at the forefront in the fight against poverty through corporate citizenship programs.

SMI Corporate-Community Sustainable Development Manager Elvie Grace Gancho said being with PBSP will allow the company access to latest CSR trends, best practices and researches.

“It will also provide SMI opportunities in capacity-building on cutting-edge CSR technologies, partnerships and participation in consensus groups on sustainable development issues and projects,” she said.

SMI is currently working with PBSP in its efforts to adopt the Voluntary Principles on Security and Human Rights (VPSHR).

Such collaboration began in April 2008, when PBSP accepted the request of the Minerals Development Council -- a 15-member cabinet-level oversight body on responsible mining -- and the Chamber of Mines of the Philippines to be a co-convenor of the first VPSHR session organized by SMI and the Business for Social Responsibility.

PBSP again participated in the second VPSHR session organized by SMI and BSR in March 2009.

Roy Antonio, Corporate Affairs Manager, said the PBSP and SMI partnership on the VPSHR will endeavor to institutionalize VPSHR policies and guidelines within the company.

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Such policies and guidelines are in keeping with SMI's sustainable development thrusts to respect and uphold local cultures and in the process protect the rights of its employees and its assets.

"We are glad that PBSP is our partner in this program," he said. –ends-

For further details please contact.

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