



SAGITTARIUS MINES, INC.

NEWS RELEASE

SAGITTARIUS MINES RECEIVES PRESTIGIOUS ENVIRONMENT AWARD FOR TAMPAKAN PROJECT

Tampakan, 6 July 2007

The Department of Environment and Natural Resources (DENR) Region 12 office has awarded Sagittarius Mines, Inc. (SMI) the 'Outstanding Achievement in Environment and Natural Resources' for its environmental management and sustainable development initiatives at the Tampakan Copper-Gold Project.

SMI received the award on 28 June 2007 as part of a special celebration marking Environment Month. Speaking at the award ceremony, DENR Regional Executive Director, Jim Sampulna, said "this award is in honour and deep appreciation of SMI's exceptional contribution to the advancement, management, advocacy, conservation, preservation and development of the environment and natural resources in Region 12."

SMI Chairman, Peter Forrestal, said SMI was delighted to be recognised for its work in the region.

"SMI is committed to adopting best practice in caring for and minimising impact to the natural environment, and we have directed considerable effort toward environmental management as well as developing close working relationships with local communities and indigenous groups", he said.

While still in the extended pre-feasibility stage, the Tampakan Project has already earned a reputation for responsible mineral resources development in the Philippines. In December 2006, SMI was awarded the Presidential Mining Industry Environmental Award, the highest award to be given to a mining company by the Philippine Mine Safety and Environment Association.

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