



SAGITTARIUS MINES, INC.

Media Release

Barangay Tablu, Tampakan, South Cotabato. May 27, 2008 - Sagittarius Mines, Incorporated (SMI) has confirmed that a security guard of Catena Security, Inc., while conducting roving patrol inside SMI's Basecamp in southern Mindanao, the Philippines, was shot and killed by an unidentified person at around 7:50 PM today.

We have notified the local authorities and community leaders of the incident. Catena Security is in the process of informing the next of kin.

A follow-up statement will be issued as further details become available.

-Ends-

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Notes to editors:

Tampakan Project

The Tampakan project is located on the southern Philippine island of Mindanao, approximately 65 kilometers north of General Santos City. The current project is situated on the boundary of three Provinces – South Cotabato, Sultan Kudarat and Davao Del Sur. The Tampakan copper gold deposit is located in the province of South Cotabato, municipality of Tampakan.

The Tampakan deposit represents one of the largest undeveloped copper-gold deposits in South East Asia. The latest mineral resource estimate confirmed 2.2 billion tonnes containing 12.8 million tonnes of copper and 15.2 million ounces of gold at a 0.3% copper cut-off grade.

On 30 March 2007, Xstrata Copper acquired 62.5% of the controlling interest in the Tampakan Project and assumed management control through its Philippines based affiliate Sagittarius Mines, Inc.

Xstrata Copper

Headquartered in Brisbane, Xstrata Copper is one of the commodity business units within the major global diversified mining group Xstrata plc. Its operations and projects span eight countries: Australia, Argentina, Chile, Peru, Canada, the USA, the Philippines and Papua New Guinea. Its operations are administered by five separate divisions, based close to the mining operations, namely the North Queensland, Minera Alumbra, North Chile, Southern Peru and Canada divisions. It also has a recycling business (Xstrata Recycling) with plants in the United States and offices in Canada and Asia.

Xstrata Copper is the fourth largest global copper producer with annual attributable production capacity of over one million tonnes.